



Finance Committee Minutes

Monday, August 12, 2019 – 6:30 PM • Council Chambers

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Matt Boettcher	Members: <ul style="list-style-type: none"> • Matt Boettcher, Chair • Sharon Chaney • Brenda Dubose • Danny Kneipp - Liaison • Ron Hirth, Village Administrator • Chris Campbell, Police Chief • Andy Lanser, Fiscal Officer • Anna Gedeon, Budget Analyst 		Mr. Boettcher called the meeting to order at 6:30 PM DST. All members were present.
Set the Agenda & Adopt		Review & Motion		Motion to approve the agenda by Mrs. Dubose. Second by Mr. Boettcher. All voted in favor.
Persons Registered to Address the Committee		None		
Minutes to be Approved	Andy Lanser	Review & Motion	Committee minutes	July 15, 2019 Click to review or download. Motion to approve the July 15, 2019 Finance Committee minutes by Ms. Chaney. Second by Mrs. Dubose. All voted in favor.

Discussion				
Monthly Financial Report	Andy Lanser Anna Gedeon Ron Hirth	Report	Financial Report	July 2019 Financial Report Click to review or download. Highlights: <ul style="list-style-type: none"> As of July 31st, the Village had an adjusted bank balance of approximately \$1.6 million. In July 2019, the Village received \$103,8908.20 in income tax revenue. This figure is approximately \$101,393.61 more than what was generated over the same period in 2018. In total the Village generated \$152,825.90 in General Fund revenues for July 2019. Property tax revenues remain unchanged from earlier reports. Village expenses for July were \$164,077.25. This figure is \$83,818.14 less than that was incurred during July 2018. Total Village appropriations were 57.04%.
Financial Planning & Audit	Andy Lanser & Ron Hirth	Report & Discussion	Update	<ul style="list-style-type: none"> Administration has created salary range recommendations. Those recommendations are currently being examined against budget projections for next year. Administration will have the salary recommendations for review at the next Finance Committee meeting.
Financial Operations	Anna Gedeon & Ron Hirth	Report & Discussion	RITA & Landlord Compliance	<ul style="list-style-type: none"> RITA has recently issued over 405 letters to residents notifying them that they have not filed their taxes and are required to do so. If you receive questions regarding these letters, please direct them to Ms. Gedeon.
Old Business	Ron Hirth	Report	2015 – 16 State Audit	<ul style="list-style-type: none"> No update currently. Work continues in this realm. Administration is currently working through 23 responses to questions posited by the Audit.
New Business				
Announcements				
Adjourn				Motion to adjourn at 6:45 PM DST by Mrs. Dubose Second by Ms. Chaney All voted in favor.

Submitted by Andy Lanser, Fiscal Officer

Date: _____

Matt Boettcher, Finance Chair

Date: _____

Anna Gedeon, Asst. Clerk

Date: _____